

EUROPEAN PARLIAMENT

2004



2009

DELEGATION FOR RELATIONS WITH THE UNITED STATES

PE/III/D-US/XV/PV

MINUTES

Tuesday, 22 November 2005

11.30 – 12.30

A5E-2

BRUSSELS

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Brussels, 23 January 2006

CC/kg

Annexe: Record of attendance

The meeting opened at 11.30 a.m. with Mr Jonathan Evans in the Chair.

1. Adoption of the draft agenda

The draft agenda was adopted without modifications.

2. Communications by the Chairman

The Chairman informed Members that, unfortunately, Commissioner Peter Mandelson could not be present, since he had to delay his return from Geneva.

Mr David Wright, Director in the Commission DG MARKT, had kindly accepted to brief the Delegation on important issues in EU/US relations, in particular in the financial services sector.

3. EU/US financial dialogue

- Briefing by Mr. David Wright

Mr. David Wright, Director responsible in DG MARKT for relations with the US, informed the Delegation on latest developments with regard to the financial dialogue with the United States.

He mentioned in particular:

-the positive development of the dialogue, characterized by regular meetings, and an overall "sense of balance", based on the recognition of shared interests,

-convergence on accounting standards, and the more positive attitude adopted by the US, who is "warming up" towards convergence,

-implementation of Basle II, where delays were experienced: Congress seems to consider that Basle II should only apply to "top banks",

-reinsurance: there is a change of attitude in the US, but many regulations have to be adopted at State level. This is clearly a "long-haul" issue.

The following took part in the discussion: Skinner, E. Mann, the Chairman.

In his answers, Mr Wright dealt in particular with barriers to trade in financial services mentioned in the OECD 25 May 2005 report, as well as with the issues of admission of EU stock exchanges to US trading screens, requirements for deregistration in the US of EU companies, state of play with regard to the "Regulatory Forum". He also gave information on relations with China in the financial services sector, in view of the TLD workshop on "Relations with China"

4. Preparations for the 60thth EP/US Congress IPM –London, 1-4 December 2005

The Chairman indicated that Members had received a draft programme and a draft agenda for this meeting.

He remarked that, following the cancellation by Foreign Affairs Secretary Jack Straw, it had proved impossible to arrange a meeting with a Cabinet Minister. The Chairman wanted to thank colleagues Peter Skinner and Gary Titley for their assistance in trying to solve this problem.

The Chairman asked Members to indicate as soon as possible to the Secretariat their interest for acting as "first speaker" for items on the draft agenda of the meeting.

The following took part in the discussion: Hamon, Guardans Cambo, Descamps, Skinner, Sumburg.

It was remarked that the subject of CIA activities in the EU could be raised under item 5. (Security and cooperation in fight against terrorism).

5. Any other business

None

6. Date and place of the next meeting

London, 1 - 4 December. A briefing by the Commission will take place on 1st December, from 17.00 hours, in the European Parliament Office.

The next meeting of the Delegation will take place on Wednesday 15 February 2006 at 16.15-17.15 in Strasbourg.

**DELTAGERLISTE/ANWESENHEITSLISTE/KΑΤΑΣΤΑΣΗ ΠΑΡΟΝΤΩΝ/LIITE RECORD
OF ATTENDANCE/LISTA DE ASISTENCIA/LISTE DE PRESENCE/ELENCO DEI
PRESENTI/PRESENTIELIJST/LISTA DE PRESENÇAS/LÄSNÄOLOLISTA/DELTAGARLISTA**

Til stede	Formandskabet/Vorstand/Προεδρείο/Bureau/Ufficio di Presidenza/Mesa/Puhemiehistö/J.L. Presidium: (*) Jonathan EVANS (P), Benoît HAMON (VP) Vito BONSIGNORE (VP)
Anwesend	Medlemmer/Mitglieder/Μέλη/Members/Diputados/Députés/Deputati/Leden/Deputados/Jäsenet/Ledamöter: Simon COVENEY, Marie-Hélène DESCAMPS, Petr DUCHON, Carlo FATUZZO, Helmut KUHNE, Arlene MCCARTHY, Pier Antonio PANZERI, Józef PINIOR, Peter SKINNER, Maciej Marian GIERTYCH, David SUMBERG
Παρόντες	
Present	Stedfortrædere/Stellvertreter/Αναπληρωτές/Substitutes/Suplentes/Suppléants/Membri supplenti/ Plaatsvervangers/ Membros suplentes/Varajäsenet/Suppleanter:
Presentes	Jean-Louis BOURLANGES, Ignasi GUARDANS CAMBÓ, James NICHOLSON, Ria OOMEN-RUIJTEN, Peter ŠŤASTNÝ, Gábor HARANGOZÓ, Erika MANN
Présents	
Presenti	
Aanwezig	
Lasna	
Närvarande	
Art. 178,2	Paul RÜBIG, James ELLES
Art. 183,3	Viorel DUCA
Endv. Deltog/Weitere Teiln./ Συμμετείχαν επίσης/Also present Participaron igualmente/ Participaient également/ Hanno partecipato altresì/ Andere deelnemers/ Outros participantes/ Muut osallistujat/ Dessutom deltog	
(Dagsorden/Tagesordnung Pkt/Ημερήσια Διάταξη Σημεί/Point OJ/Punto OG/Agenda Punt/Ponto OJ/punto orden del día/ Esityslistan kohta/Föredragningslista punkt):	

* (P) = Formand/Vorsitzender/Πρόεδρος/Chairman/Président/Presidente/Voorzitter/Presidente/Puhemies/Ordförande
(VP) = Næstform./Stellv. Vorsitz./Αντιπρόεδρος/Vice-Chairman/Vice-Président/Vicepresidente/Varapuhemies/Ondervoorz./
Vice-Pres./Vicepres/Vice ordförande.

Til stede den/Anwesend am/Παρόν στις/Present on/Présent le/Presente il/Aanwezig op/Presente em/Presenteel/Läsnä/Närvarande den

<p>Efter indbydelse fra formanden/Auf Einladung d. Vorsitzenden/Με πρόσκληση του Προέδρου/At the invitation of the Chairman/Por invitación del presidente/Sur l'invitation du président/Su invito del presidente/Op uitnodiging van de voorzitter/A convite do presidente/Puhemies kutsusta/På ordförandens inbjudan:</p>		
<p>Rådet/Rat/Συμβούλιο/Council/Consejo/Conseil/Consiglio/Raad/Conselho/Neuvosto/Rådet: (*)</p>		
<p>Kommissionen/Kommission/Επιτροπή/Commission/Comisión/Commissione/Commissie/Comissão/Komissio/Kommissionen: (*)</p>		
<p>WRIGHT, SOMMERSCHIED, DURIETZ</p>		
<p>Cour des comptes:</p>		
<p>C.E.S.:</p>		
<p>Andre deltagere/Andere Teilnehmer Επίσης Παρόντες/Also present Otros participantes/Autres participants/Altri partecipanti Andere aanwezigen/Outros participantes Muut osallistajat/Övriga deltagare</p>		
<p>Gruppernes sekretariat Sekretariat der Fraktionen Γραμματεία των Πολ. Ομάδων Secretariat political groups Secr. De los grupos politicos Secr. Groupes politiques Segr. Dei gruppi politici Secr. Van de fracties Secr. Dos grupos políticos Puolueryhmien sihteeristö Gruppernas sekretariat</p>	<p>PPE PSE ALDE/ADLE Verts/ALE GUE/NGL IND/DEM UEN NI</p>	<p>KROEGEL VAN SCHOTHORST BARRETT</p>
<p>Cab. Du Président</p>		
<p>Cab. Du Secrétaire Général</p>		
<p>Generaldirektorat Generaldirektion Γενική Διεύθυνση Directorate-General Dirección general Direction générale Direzione generale Directoraat-generaal Direcção general Contrôle financier Service juridique Pääosasto Generaldirektorat</p>	<p>I II III IV V VI VII</p>	<p>SCHULZ, BERTON, CASTRO</p>
<p>Udvalgssekretariatet Ausschubsekretariat Γραμματεία επιτροπής Committee secretariat Secretaria de la comisión Secrétariat de la commission Segretariato della commissione Commissiesecretariaat Secretaria de comissão Valiokunnan sihteeristö Utskottssekretariatet</p>		<p>CHICCO</p>
<p>Assist./Βοηθός</p>		<p>SCHWENDENWEIN</p>

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(F) = Tjenestemand/Beamter/Υπάλληλος/Official/Funcionario/Fonctionnaire/Funzionario/Ambtenaar/Functionário/Virkamies/Tjänsteman