Green European Institute

European Parliament
The President
c/o the Director-General of Finance
Mr. Vanhaeren
SCH 05B031
L-2929 Luxembourg

Brussels, 27 October 2009

Dear Mr. Vanhaeren,

Pease find enclosed the following documents for publication on the website of the European Parliament in connection with the closure of the 2008 funding exercise for the GEI aisbl:

- the auditor's report
- the balance sheet
- the profit and loss account
- the eligible expenses in form of the budget 2008
- the donor's list 2008

With best regards,

Claude Weinber

Secretary General GEI aisbl

THE GREEN EUROPEAN INSTITUTE AISBL



registered auditors

THE GREEN EUROPEAN INSTITUTE AISBL UNQUALIFIED AUDITOR'S REPORT

According to the audit mandate, we have audited the financial statements of the foundation prepared by its accountant for the year ending 31/12/2008 covering the period from 1/09/2008 to 31/12/2008.

1. Respective responsibilities of the foundation and the auditors

The foundation is responsible to the European Parliament for the use of the grant and must comply with the provisions of the Regulation EC (No) 2004/2003 and the underlying acts. It is further responsible for the preparation of its annual financial statements.

We have the responsibility to plan and carry out the required work to verify the financial statements prepared by the foundation and to report to the foundation with a reasonable assurance our audit opinions.

2. Basis of Opinions

We conducted the audit in accordance with International Standards on Auditing issued by the IAASB. This standard requires the auditor to plan and carry out his work in a way to obtain sufficient and appropriate evidences and explanations to support his audit opinions. An audit includes an examination, on a sample basis, of evidence relevant to these opinions.

The audit work included specific procedures to gather sufficient and appropriate audit evidence that:

- the financial statements have been prepared in accordance with the national legislation applicable to the foundation, are free of material misstatement and show a true and fair view of the financial position and the operating results;
- the financial documents submitted by the foundation to Parliament are consistent with the financial provisions of the grant agreement;
- the expenditure declared was actually incurred;
- the statement of revenue is exhaustive;
- the obligations arising out of Articles 6, 7, 8, 9(2) and 10(2) of Regulation (EC) No 2004/2003 have been met;
- contributions in kind have actually been provided to the foundation and have been valued in compliance with the provisions of Article II.12.4 of the grant agreement.





3. Opinions

In our opinion,

- the financial statements have been prepared in accordance with the national legislation applicable to the beneficiary, are free of material misstatement and show a true and fair view of the financial position and the operating results;
- the financial documents submitted by the foundation to Parliament are consistent with the financial provisions of the grant agreement;
- the expenditure declared was actually incurred;
- the statement of revenue is exhaustive;
- the obligations arising out of Articles 6, 7, 8, 9(2) and 10(2) of Regulation (EC) No 2004/2003 have been met;
- contributions in kind have actually been provided to the foundation and have been valued in compliance with the provisions of Article II.12.4 of the grant agreement.
- We have received all necessary explanations for the purpose of our work.

Zaventem, April 29, 2009

T C L M – Toelen, Cats, Morlie & C° c.v.b.a. Registered auditors Legally represented by

Serge Leleux Registered Auditor Partner

Attachment A

ASSE	ETS
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ASSETS	31/12/2008	%
Fixed assets	30	
I. Formation expenses		
II. Intangible assets		
III. Tangible assets		
A. Land and buildings B. Plant, machinery and equipment C. Furniture and vehicles D. Leasing and other similar rights E. Other tangible assets F. Assets under construction and advance payments		
IV. Financial fixed assets	30	
A. Affiliated companies 1. Participating interest 2. Amounts receivable B. Other enterprises linked 1. Participating interests 2. Amounts receivable C. Other financial assets	30	
Rights Amounts receivable and cash guarantees	30	
Current assets	134.212	100,0
V. Long Term Receivables		
A. Trade debtors B. Other amounts receivable		
VI. Inventory		
 A. Raw materials 1. Consumables 2. Work in progress 3. Finished goods 4. Goods purchased for resale 5. Real estate for resale 6. Advance payments on stocks B. Contracts in progress 		
VII. Short Term Receivables	13.000	9,7
A. Trade accounts receivables B. Other receivables	13.000	9,7
VIII. Investments		
A. Own shares B. Other investments	5	
IX. Cash balances	108.922	81,1
X. Deferred charges and accrued income	12.290	9,2
TOTAL ASSETS	134.242	100,0

LIABILITIES 31/12/2008 **Equity** (28.785)(21,4)I. Capital A. Issued capital B. Uncalled capital II. Share premium account III. Revaluation surplus IV. Reserves A. Legal reserve B. Reserves not available for distribution 1. In respect of own shares held 2. Other C. Untaxed reserves D. Reserves available for distribution V. Profit carried forward V. Loss carried forward (28.785)(21,4)V Bis. Current year's result VI. Investment grants Provisions and deferred taxes VII. A. Provisions for risks and charges 1. Pensions and similar obligations 2. Taxation 3. Repairs and maintenance 4. Other liabilites and charges B. Deferred taxes **Debts** 163.027 121,4 VIII. Long term debts A. Financial debts 1. Subordinated loans 2. Unsubordinated debentures 3. Leasing and other similar obligations 4. Credit institutions 5. Other loans B. Trade debts 1. Suppliers 2. Bills of exchange payable C. Advances received on contracts in progress D. Other debts IX. Short term debts 163.027 121.4 A. Current portion of amounts payable after one year B. Financial debts 1. Credit institutions 2. Other loans C. Trade debts 158.954 118,4 1. Suppliers 158.954 118,4

TOTAL LIABILITIES	134.242	100,0
X. Accrued charges and deferred income		
Taxes Remuneration and social security Other debts	1.520 2.553	3,0 1,1 1,9
Bills of exchange payable Advances received on contracts in progress Accrued taxes and social liabilities	4.073	2.0

X. Corporate taxes

• •		
PROFIT AND LOSS ACCOUNT	31/12/2008	%
I. Operating income - Turnover - Stock variation (WIP, finished goods) - Fixed assets - own construction - Miscellaneous operating income	388.934 82.618 306.316	505,5 100,0 370,8
II. Operating charges	417.665	505,5
A. Raw materials, consumables and goods for resale 1. Purchases 2. Increase (-), decrease (+) in stocks - Services and other goods - Remunerations and social charges - Depreciations and writte offs on fixed assets - Write offs on current assets - Provisions for other liabilities and charges - Miscellaneous operating charges - Operating charges capitalised	370.813 46.852	448,8 56,7
III. Operating result	(28.731)	(34,8)
IV. Financial income A. Income from financial fixed assets B. Income from current assets C. Other financial income		
V. Financial charges A. Interest and other debt charges B. Increase (+), decrease (-) in amounts written off current assets other than mentioned under II.E C. Other financial charges	54	0,1
VI. Current result before taxes	(28.785)	(34,8)
VII. Exceptional income A. Adjustments to depreciation of and to other amountswritten off intangible and tangible fixed assets B. Adjustments to amounts written off financial fixed assets C. Adjustments to provisions for extraordinary liabilities and charges D. Gain on disposal of fixed assets E. Other extraordinary income		
VIII. Exceptional charges A. Extraordinary depreciation of and extraordinary amounts written off formation expenses, intangible and tangible fixed assets B. Amounts written off financial fixed assets C. Provisions for extraordinary liabilities and charges (increase +, decrease -) D. Loss on disposal of fixed assets E. Other extraordinary charges		
F. Extraordinary charges capitalized as reorganisation costs	(00.705)	(0.4.6)
IX. Result before taxes	(28.785)	(34,8)
IXbis. Transfer to / from deferred taxes		

B. Adjustment of income taxes and write-back of tax provisions XI. Result of the year (28.785)(34,8)XII. Transfer to / from untaxed reserves XIII. Result to be allocated

(28.785)

(34,8)

A. Income taxes

Affectations and transfers bord

31/12/2008

(28.785)(28.785)

A. Profit / Loss to allocate

- 1. Current profit / loss to allocate
- 2. Profits brought forward Losses brought forward
- 3. Minority interests

B. Transfers from equity

- 1. Capital and share premium
- 2. Reserves

- C. Transfers to equity
 1. Capital and share premium
- 2. Legal reserve
- 3. Other reserves

D. Result to be carried forward

and the Exception

to the mich or

- 1. Profit to be carried forward
- 2. Loss to be carried forward

E. Shareholders'contribut

F. Profit to distribute

- 1. Dividends
- 2. Directors' entitlements
- 3. Other allocations

%

BUDGET 2008

Eligible expenditure	Budget	Actual
A.1: Personnel costs	34.100.00	29.591,79
1. Salaries	30.600,00	16.574,77
2. Contributions		5.069,60
Professional training		3.005,00
Staff mission expenses	2.500,00	1.869,73
5. Other personnel costs	1.000,00	6.077,69
A.2: Infrastructure and operating costs		
1 Participant of the second of	27.801,52	32.465,56
Rent, charges and maintenance costs	2.801,52	3.189,84
2. Costs relating to the installation, operation and	9.000,00	23.338,20
Depreciation of movable and immovable	9.000,00	23.336,20
property	5.000,00	
Stationery and office supplies	2.000,00	1.262,80
5. Postal and telecommunications charges	2.000,00	715,30
Printing, translation and reproduction costs	2.000,00	3.306,02
7. Other infrastructure costs	5.000,00	653,40
A.3: Administrative expenditure	66.100,00	72.870,50
Documentation costs (newspapers, press	11/1-11	
agencies, databases)	2.500,00	2.433,83
2. Costs of studies and research	54.500,00	67.808,55
3. Legal costs	2.500,00	0,00
Accounting and audit costs Support to affiliated organisations and	4.100,00	2.628,12
Support to affiliated organisations and Miscellaneous administrative costs	0,00	0,00
A.4: Meetings and representation	2.500,00	
costs	20.500,00	7.490.34
Costs of meetings of the political party	12.000,00	6.469,23
Participation in seminars and conferences	4.000,00	0.409,23
Representation costs	1.500.00	059.51
4. Cost of invitations	1.000,00	958,51
5. Other meeting-related costs		62,60
A.5: Information and publication costs	2.000,00	
A.S. Information and publication costs	162.177,05	136.389,24
Publication costs	20.000,00	38.605,32
Creation and operation of Internet sites	18.677,05	7.236,86
3. Publicity costs	11.500,00	8.535,10
4. Communications equipment (gadgets)	11.500,00	1.700,00
Seminars and exhibitions	102.000,00	73.868,73
6. Election campaigns1		
7. Other information-related costs	10.000,00	6.443,25
A.6: Expenditure relating to contributions		
in kind	45.519,22	40.441,64
A.7: Allocation to "Provision to cover		
eligible expenditure to be incurred in		
the first quarter of N+1"1		
A. TOTAL ELIGIBLE EXPENDITURE		
B 4: Non elicible avecaditure	356.197,79	319.249,07
B.1: Non-eligible expenditure	0,00	29,02
Allocations to other provisions	0,00	25,02
2. Financial charges	1	29,02
3. Exchange losses		-5/01
Doubtful claims on third parties		
5. Others (to be specified)		
B. TOTAL NON-ELIGIBLE EXPENDITURE	Antispre Control	2/1
	0,00	0,00
C. TOTAL EXPENDITURE	356.197,79	319.278,09

H.1 Allocation of own resources to the specific reserve account1		
H. Profit/loss for verifying compliance with the no-profit rule (G-H.1)1	0,00	-28.694,05

^{1:} Not applicable to political foundations at European level

REVENUE	1,2	
	Budget	Actual
D.1 Dissolution of "Provision to cover	/	
eligible costs to be incurred in the first		
quarter of N"1		3.4
D.2 European Parliament grant	302.678,57	242.142,40
D.3 Membership fees	0,00	0,00
3.1 from member parties		
3.2. from individual members		
D.4 Donations 4.1 above 500 EUR	0,00	2.724,00
		2.724,00
4.2 below 500 EUR		
D.5 Other own resources (to cover eligible	8.000,00	8.000,00
expenditure) (to be listed)		1.
D.6 Contributions in kind	45.519,22	37.717,64
project partner contribution	33.000,00	
Service office costs	2.329,68	578,60
Work Secretary General	10.189,54	17.322,32
D. REVENUE (to cover eligible expenditure)	356.197,79	290.584,04
E.1 Additional other own resources (to cover		
non-eligible expenditure) (to be listed)	6 (C. 135b) 6 (C. 135b)	
E. REVENUE (to cover non-eligible		
E. REVENUE (to cover non-eligible expenditure)	0,00	
E. REVENUE (to cover non-eligible		0,00

Green European Institute

List of Donors Financial Year 2008

Contribution in kind by **Leonore Gewessler** 12 days of voluntary work in September 2008 for the GEI aisbl

EUR 2,724.00

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