

Independent Auditor's report to the general meeting of Identités & Traditions Européennes ASBL for the year ended 31 December 2015

In accordance with our service contract dated 7 December 2012 with the European Union represented by the European Parliament, we report to you on the performance of our audit which was entrusted to Ernst & Young Réviseurs d'Entreprises scrl. This report includes the opinion on the balance sheet as at 31 December 2015 and the income statement for the year ended 31 December 2015 (all elements together "the Annual Accounts") and on the final statement of eligible expenditure actually incurred as well as on compliance with rules and regulations applicable to funding of political parties and foundations at European level.

Report on the Annual Accounts - Unqualified opinion

We have audited the Annual Accounts of Identités & Traditions Européennes ASBL ("the Entity") as of and for the year ended 31 December 2015, prepared in accordance with the financial-reporting framework applicable in Belgium, we have audited the final statement of eligible expenditure actually incurred for the period of eligibility defined by the grant award decision of Identités & Traditions Européennes ASBL, and prepared in accordance with the rules and regulations applicable to funding of political parties and foundations at European level.

The Annual Accounts show a balance sheet total of € 47.663,76 and the income statement shows a profit for the year of € 1.812,62. The profit of the year has been transferred to the Specific Reserve Account. Reserve accumulated (including the result of the year) amount to € 6.629,34.

Responsibility of the Members of the Board for the preparation of the Annual Accounts

The Members of the Board are responsible for the preparation of Annual Accounts that give a true and fair view in accordance with the financial-reporting framework as applicable in Belgium. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation of Annual Accounts that give a true and fair view and that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the given circumstances.

The Members of the Board are responsible towards the European Parliament for the use of the grant and must comply with the provisions of the Regulation EC (No) 2004/2003 and the underlying acts.

Responsibility of the Auditor

Our responsibility is to express an opinion on these Annual Accounts, based on our audit. Furthermore, with respect to the final statement of eligible expenditure, it is our responsibility to express an opinion on the compliance with rules and regulations applicable to funding of political parties and foundations at European level.

We conducted our audit in accordance with the International Standards on Auditing ("ISAs"). Those standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance whether the Annual Accounts are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and Notes in the Annual Accounts. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Annual Accounts, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Entity's preparation and fair presentation of the Annual Accounts that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used, the reasonableness of significant accounting estimates made by the Members of the Board, as well as evaluating the overall presentation of the Annual Accounts.

We have obtained from the Members of the Board and the Entity's officials the explanations and information necessary for performing our audit procedure and we believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our audit work included specific procedures to gather sufficient and appropriate audit evidence that the financial provisions and obligations of the grant award decision, Regulation (EC) No 2004/2003 and the underlying acts have been met.

Unqualified Opinion

In our opinion, the Annual Accounts (i.e. balance sheet and income statement) give a true and fair view of the Entity's net equity and financial position as at 31 December 2015 and of its results for the year ended, prepared in accordance with the financial-reporting framework applicable in Belgium and the final statement of eligible expenditure has been prepared in accordance with the rules and regulations applicable to funding of political parties and foundations at European level.

Report on other legal and regulatory requirements

The Members of the Board are responsible for the compliance by the Entity of the law of 27 June 1921 on not-for-profit associations, international not-for-profit associations and foundations, its articles of association, the legal and regulatory requirements regarding bookkeeping and the provisions of the European Parliament's grant award decision, Regulation (EC) No 2004/2003 and the underlying acts.

We make the following additional statements, which do not modify the scope of our opinion on the Annual Accounts:

- ▶ without prejudice to certain formal aspects of minor importance, the accounting records were maintained in accordance with the legal and regulatory requirements applicable in Belgium;
- ▶ we do not have to report any transactions undertaken or decisions taken in violation of the Entity's articles of association or the Law for not-for-profit associations;
- ▶ the financial documents submitted by Identités & Traditions Européennes ASBL to the European Parliament are consistent with the financial provisions of the Bureau's grant award decision;
- ▶ the expenditure declared was actually incurred;
- ▶ the statement of revenue is exhaustive;
- ▶ the obligations arising from the Regulation (EC) No 2004/2003 have been met;
- ▶ the obligations arising from the Bureau decision of 29 March 2004 have been met;

- the obligations arising from the grant award decision, in particular from Article II.7 - Award of contracts and Article II.11 - Eligible expenditure, have been met.

Diegem, 22 April 2016

Ernst & Young Réviseurs d'Entreprises Scrl
Auditor
represented by

Danielle Vermaelen
Partner*
* Acting on behalf of a BVBA/SPRL

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		Ex. 2015 Rep 2015 → Clô 2015	Ex. 2014 Rep 2014 → Clô 2014
		01/01/2015 - 31/12/2015	01/01/2014 - 31/12/2014
	ACTIFS IMMOBILISES		
II.	Immobilisations incorporelles (ann. I; A)	20/28	3.724,73
	21 21000 WEBSITE	2.980,29	4.453,30
	210009 AMORTISSEMENTS WEBSITE	(2.123,52)	(1.061,76)
	211000 SOFTWARE	1.645,00	1.645,00
	211009 AMORTISSEMENT SOFTWARE	(788,23)	(376,98)
III.	Immobilisations corporelles (ann. I; B)	22/27	744,44
B.	Installations; machines et outillage	23	732,88
	232000 EQUIPEMENTS	518,38	858,00
	232009 AMORTISSEMENTS SUR EQUIPEMENT	(339,62)	(125,12)
E.	Autres immobilisations corporelles	26	375,81
	260000 AMENAGEMENT LOCAUX LOUES	226,06	599,00
	260009 AMORT AMENAGEMENT LOCAUX	(372,94)	(223,19)
	ACTIFS CIRCULANTS	29/58	43.939,03
VII.	Créances à un an au plus	40/41	26.962,49
B.	Autres créances	41	6.684,22
	410000 OTHER RECEIVABLES	26.962,49	26.962,49
	410001 TREASURER RECEIVABLE	24.321,51	3.100,45
	416000 EP GRANT TO RECEIVE	3.583,77	2.640,98
IX.	Valeurs disponibles	54/58	16.976,54
	550000 COMPTES COURANTS	32.277,78	1.861,54
	550010 COMPTE EPARGNE	11.900,00	11.900,00
	570000 CAISSES - ESPECES	3.215,00	3.215,00
Montant total de l'actif		47.663,76	44.523,99



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		Ex. 2015 Rep 2015 → Clô 2015	Ex. 2014 Rep 2014 → Clô 2014
		01/01/2015 - 31/12/2015	01/01/2014 - 31/12/2014
CAPITAUX PROPRES	10/15	6.629,34	4.816,72
IV. Réserves	13	6.629,34	4.816,72
D. Réserves disponibles	133	6.629,34	4.816,72
133000 RESERVES DISPONIBLES		6.629,34	4.816,72
DETTES	17/49	41.034,42	39.707,27
IX. Dettes à un an au plus (ann. V)	42/48	41.034,42	38.574,93
C. Dettes commerciales	44	41.034,42	31.488,96
1. Fournisseurs	440/4	41.034,42	31.488,96
440000 FOURNISSEURS		34.168,24	27.380,72
444000 FACTURES A RECEVOIR		6.866,18	4.108,24
F. Autres dettes	47/48		7.085,97
470000 EY OTHER AMOUNTS PAYABLE			7.085,97
X. Comptes de régularisation	492/3		1.132,34
492000 CHARGES A IMPUTER			1.132,34
Montant total du passif		47.663,76	44.523,99

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		Ex. 2015 Rep 2015 → Clô 2015	Ex. 2014 Rep 2014 → Clô 2014
		01/01/2015 - 31/12/2015	01/01/2014 - 31/12/2014
630000	DOT. AMORT. FRAIS ETABLISSEMENT	(1.837,26)	(1.713,61)
{ Bénéfice d'exploitation (+)	70/64	2.286,41	11.368,39
{ Perte d'exploitation (-)	64/70		
II. Produits financiers	75	61,15	591,52
750000	PRODUITS DES IMMO FINANCIERES	3,00	231,49
754000	DIFFERENCES DE CHANGE EURO		360,03
754100	DIFFERENCES DE CHANGE AUTRES	58,15	
Charges financières (-)	65	(551,17)	(2.304,43)
654000	DIFFERENCES DE CHANGE EURO		(771,30)
654100	DIFFERENCES DE CHANGE AUTRES	(297,95)	(1.086,84)
654200	DIFFERENCE DE PAIEMENT	(14,54)	
657000	FRAIS DE BANQUE NON TAXES	(238,68)	(446,29)
{ Bénéfice courant avant impôts (+)	70/65	1.796,39	9.655,48
{ Perte courante avant impôts (-)	65/70		
III. Produits exceptionnels	76	16,23	
764000	AUTRES PRODUITS EXCEPTIONNELS	16,23	
Charges exceptionnelles (-)	66		(12.783,00)
664000	AUTRES CHARGES EXCEPTIONNELLES		(12.783,00)
{ Bénéfice de l'exercice avant impôts (+)	70/66	1.812,62	
{ Perte de l'exercice avant impôts (-)	66/70		(3.127,52)
IV. Impôts sur le résultat (-) (+)	67/77		(41,76)
670000	IMPOTS ET PRECPTES EXERCICE		(41,76)
{ Bénéfice de l'exercice (+)	70/67	1.812,62	
{ Perte de l'exercice (-)	67/70		(3.169,28)
{ Bénéfice de l'exercice à affecter (+)	70/68	1.812,62	
{ Perte de l'exercice à affecter (-)	68/70		(3.169,28)

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BE-1460 VIRGINAL
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	Ex. 2015 Rep 2015 → Clô 2015	Ex. 2014 Rep 2014 → Clô 2014
	01/01/2015 - 31/12/2015	01/01/2014 - 31/12/2014
AFFECTATIONS ET PRELEVEMENTS		
I. Produits et charges d'exploitation		
A. { Bénéfice à affecter		
{ Perte à affecter (-)	70/69 69/70	1.812,62 (3.169,28)
1. Bénéfice de l'exercice à affecter	70/68	1.812,62
Perte de l'exercice à affecter (-)	68/70	(3.169,28)
B. Prélèvements sur les capitaux propres		
792000 PRELEVEMENT SUR LA RESERVE LEGALE	791/2	3.169,28
C. Affectation aux capitaux propres (-)		
2. à la réserve légale	691/2 6920	(1.812,62) (1.812,62) (1.812,62)
692000 DOTATIONS A LA RESERVE LEGALE		

Asbl. Identités & Traditions
Européennes (ITE)

106, Rue de la Station, 6040 Jumet
Belgique

ANNEX
Annex: Breakdown of the provisional operating budget

Eligible expenditure	EXPENDITURE		REVENUE	
	Budget	Actual	Budget	Actual
A.1: Personnel costs				
1. Salaries	62.000,00	0,00	D.1 <i>Dissolution of "Provision to cover eligible costs to be incurred in the first quarter of N+1"</i>	0,00
2. Contributions	30.000,00	0,00	D.2 <i>European Parliament grant</i>	250.000,00
3. Professional training	25.000,00	0,00	D.3 <i>Membership fees</i>	6.000,00
4. Staff mission expenses	1.000,00	0,00	D.3.1 <i>from member parties</i>	0,00
5. Other personnel costs	5.000,00	0,00	D.3.2 <i>from individual members</i>	5.000,00
	1.000,00	0,00	D.4 <i>Donations</i>	40.000,00
A.2: Infrastructure and operating costs			D.4.1 <i>above 500 EUR</i>	31.936,51
1. Rent, charges and maintenance costs	64.000,00	34.470,25	D.4.2 <i>below 500 EUR</i>	14.460,00
2. Costs relating to the installation, operation and maintenance of equipment	25.000,00	15.792,96	D.5 <i>Other own resources (to cover eligible expenditure) (to be listed)</i>	20.000,00
3. Depreciation of movable and immovable property	10.000,00	1.837,26		17.536,51
4. Stationery and office supplies	10.000,00	787,56		
5. Postal and telecommunications charges	1.000,00	45,07		
6. Printing, translation and reproduction costs	15.000,00	16.007,71		
7. Other infrastructure costs	1.000,00	0,00		
A.3: Administrative expenditure				
1. Documentation costs (newspapers, press agencies, databases)	8.000,00	3.138,47		
2. Costs of studies and research	1.000,00	0,00		
3. Legal costs	1.000,00	0,00		
4. Accounting and audit costs	1.500,00	2.989,79		
5. Support to affiliated organisations and subsidies to third parties	2.000,00	0,00		
6. Miscellaneous administrative costs	1.000,00	238,68		
A.4: Meetings and representation costs				
1. Costs of meetings of the political foundation	24.000,00	22.488,19		
2. Participation in seminars and conferences	10.000,00	6.262,46		
3. Representation costs	10.000,00	0,00		
4. Coat of invitations	1.000,00	3.401,76		
5. Other meeting-related costs	2.000,00	0,00		
A.5: Information and publication costs				
1. Publication costs	147.000,00	136.161,86		
2. Creation and operation of Internet sites	80.000,00	137.283,46		
3. Publicity costs	10.000,00	1.678,19		
4. Communications equipment (gadgets)	2.000,00	0,00		
5. Seminars and exhibitions	10.000,00	0,00		
6. Election campaigns'	30.000,00	0,00		
7. Other information-related costs	5.000,00	0,00		
A.6: Expenditure relating to contributions in kind				
A.7: Allocation to "Provision to cover eligible expenditure to be insured in the first quarter of N+1"				
A. TOTAL ELIGIBLE EXPENDITURE	286.000,00	180.256,56	D. REVENUE (to cover eligible expenditure)	265.000,00
B.1: Non-eligible expenditure	0,00	312,49	E. <i>Additional other own resources (to cover non-eligible expenditure) (to be listed)</i>	0,00
1. Allocations to other provisions	0,00	0,00		0,00
2. Financial charges	0,00	0,00		
3. Exchange losses	0,00	312,49		
4. Doubtful claims on third parties	0,00	0,00		
5. Others (to be specified): 2013 donors' repayment	0,00	0,00		
B. TOTAL NON-ELIGIBLE EXPENDITURE	0,00	312,49	E. REVENUE (to cover non-eligible expenditure)	0,00
C. TOTAL EXPENDITURE	286.000,00	180.257,05	F. TOTAL REVENUE	265.000,00
			G. PROFIT/LOSS (F-C)	1.812,82
H.1 Allocation of own resources to the specific reserve account¹	0,00	1.812,82		
H. Profits/losses for verifying compliance with the no-profit rule (G-H.1)¹	0,00	0,00		

**Asbl, Identités & Traditions
Européennes (ITE)**
 108, Rue de la Station, 8040 Jumet
 Belgique

¹: Not applicable to political foundations at European level

H.1 Allocation of own resources to the specific reserve account¹	0,00
H. Profits/losses for verifying compliance with the no-profit rule (G-H.1)¹	0,00

Identités & Traditions Européennes – Identity & Traditions of Europe

15. May 2016

9. List of donations and names of donors for all amounts over 500 Euro

Hereby ITE declares that the list of donations over 500 Euro for the financial year 2015 is the following:

No.	Name and country	Amount in Euro
1	Associazione Culturale, Italy	2,000.00
2	Béla Kovács, Hungary	2,000.00
3	Hertogfonds, Belgium	1,500.00
4	Jobbik, Hungary	1,000.00
5	Katarzyna Awier, Belgium	1,000.00
6	Movimiento per le Destre Unite, Italy	2,000.00
7	Nancy Verrijke, Belgium	1,000.00
8	SNS, Slovenia	1,000.00
9	Vincenzo Indelicato, Belgium	2,900.00
	SUM:	14,400.00

Sincerely,



Luca Romagnoli
president of ITE

